

Message Text

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ACTION AF-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02
OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 PM-05 NSC-05
SS-15 /098 W
-----071052 280743Z /13

R 271442Z APR 78
FM AMEMBASSY LUSAKA
TO SECSTATE WASHDC 8264
INFO AMEMBASSY LONDON

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E.O. 11652: N/A
TAGS: EFIN EAID
SUBJ: ZAMBIAN DISCUSSION WITH BRITISH AID AND FINANCE OFFICIALS

REF: LUSAKA 1422 AND 1473

1. ZAMBIAN FINANCE MINISTER, JOHN MWANAKATWE AND BANK OF ZAMBIA GOVERNOR, LUKE MWANANSHIKU, RECENTLY RETURNED FROM CONSULTATIONS IN LONDON WITH BRITISH FINANCE AND AID OFFICIALS. UK HIGH COMMISSION OFFICER FROM LUSAKA ATTENDED MEETINGS IN LONDON AND BRIEFED EMBASSY ECON OFFICER ON DISCUSSIONS.

2. FINANCE MINISTER HELD MEETINGS WITH TRADE OFFICIALS RE PAYMENTS DUE ON LOANS OR CREDITS GUARANTEED BY EXPORT CREDIT GUARANTEE DEPARTMENT. BRITISH TOOK THE LINE THAT ECGD OPERATES WITHIN ESTABLISHED GUIDELINES WHICH DID NOT ALLOW FOR "RESCHEDULING." GRZ DELEGATION SAID THEY WERE NOT PUSHING FOR A RE-SCHEDULING THROUGH A PARIS CLUB MECHANISM BUT WERE LOOKING FOR WAYS AND MEANS OF REDUCING PAYMENTS ARREARS IN KEEPING WITH RECOMMENDATIONS MADE BY THE IMF. AS EMBASSY UNDERSTANDS IT, NO ACTION IS BEING TAKEN BY BRITISH ON ECGD GUARANTEES NOR IS ANY EXTENSION OF PAYMENT TERMS EXPECTED BY THE GRZ.

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3. ON AID MATTERS, FINANCE MINISTER ASKED FOR BRITISH PROGRAM LOAN COMMITMENT. BRITISH RESPONDED THAT THEY WOULD RESPOND TO ZAMBIA'S REQUEST DURING THE CONSULTATIVE GROUP MEETING TO BE CHAIRED BY THE WORLD BANK AND NOW SCHEDULED FOR JUNE. WHILE ZAMBIAN'S WERE NOT GIVEN AN ESTIMATE OF THE LEVEL OF ASSISTANCE BRITAIN WOULD OFFER, HIGH COMMISSION OFFICIAL REPORTED THAT UK

IS THINKING INTERMS OF APPROXIMATELY \$30 MILLION. HE POINTED OUT THAT AMOUNT OF THIS MAGNITUDE WOULD BE POSSIBLE TO AUTHORIZE ONLY IN CONTEXT OF A CONSULTATIVE GROUP.

4. AS DEPARTMENT AWARE, PRESIDENT KAUNDA IS HOPING TO VISIT LONDON BEFORE HIS US TRIP. IN A CONVERSATION SIMILAR TO THAT WHICH HE HAD WITH AMBASSADOR LOW PRESIDENTIAL ECONOMIC ADVISOR, DOMINIC MULAISHO, HAS ASKED BRITISH TO CONSIDER ANNOUNCEMENT OF LOAN TO ZAMBIA DURING KAUNDA'S VISIT TO LONDON. BRITISH HAVE NOT YET COMMITTED THEMSELVES ONE WAY OR ANOTHER.
LOW

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, ECONOMIC ASSISTANCE, MINISTERIAL VISITS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LUSAKA01493
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780181-1063
Format: TEL
From: LUSAKA
Handling Restrictions: n/a
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Line Count: 73
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Litigation History:
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 LUSAKA 1422
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2815783
Secure: OPEN
Status: NATIVE
Subject: ZAMBIAN DISCUSSION WITH BRITISH AID AND FINANCE OFFICIALS
TAGS: EFIN, EAID, ZA, US, (MWANAKATWE, JOHN), (MWANANSHIKU, LUKE)
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/9944b2a5-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014